

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture Department - Buffer Stocks - Nomination of Andhra Pradesh State Cooperative Marketing Federation Limited as Nodal Agency for procurement & preposition of the fertilizers for the year 2015-16 – orders –issued.

AGRICULTURE AND COOPERATION (AGRI.III) DEPARTMENT

G.O.RT.No. 409

Dated: 29-05-2015.
Read the following:-

1. G.O.Rt.No.388, Agri. & Coop.(Agri.III) Dept., Dt. 27-05-2015.
2. From the Managing Director,A.P. Markfed, Lr. Rc. No. Fert/C&DA/2015-16, dt. 27-05-2015.

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ORDER:-

In the circumstances reported by the Managing Director, A.P.MARKFED, in the letter 2nd read above, Government after careful consideration, the following amendment issued to the G.O. 1st read above:

AMENDMENT

In the G.O. 1st read above, at para-2 after clause (c) the following clauses shall be added:

- a) Government permit the AP Markfed to raise loans up to Rs.500.00 crores (Rupees five hundred crores only) from banks/financial institutions for procurement, maintenance of buffer stocks and distribution of fertilizers;
 - b) Government will reimburse the Interest accrued on the bank loans availed by AP Markfed for the year 2015-16 on quarterly basis or till liquidation of the stocks procured and till clearance of all loans raised for the above purpose.
 - c) Government will reimburse the cost of Incidental charges such as Insurance, Handling, Storage, Insurance, Transportation etc., for the year 2015-16 and till the stocks are liquidated.
3. The Commissioner & Director of Agriculture, A.P., Hyderabad/The Managing Director, A.P.MARKFED, Hyderabad shall take further necessary action, in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T. VIJAY KUMAR,
SPECIAL CHIEF SECRETARY TO GOVERNMENT(AGRI).

To
The Commissioner & Director of Agriculture, A.P. Hyderabad.
The Managing Director, A.P.MARKFED, Hyderabad.

Copy to:

The Finance (EBS.II) Department.
The P.S. to Secretary to C.M.
The P.S. to Minister(Agri)
The P.S. to Spl. C.S. (Agri)
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER.